

Online Psychology @ Pepperdine Programs Tuition Planning Worksheet Admitted Students for the Winter 2021 only

Completion of the program requires a minimum number of units depending on your selected program, and will take more than 1 year. This tuition sheet is meant to be an estimate for the remainder of the 2020–2021 financial aid year: Winter 2021 and Spring 2021. Therefore, the estimate of costs and financial aid provided below is for informational purposes only and does not reflect the actual length of time it will take to complete the program given that students will self-enroll and their completion will be at their own pace.

6 Units per Term

	Cost/unit:	\$1,645	
Year 1	Course Description	Units	Estimated Tuition
Winter	Course 1	3	\$4,935
	Course 2	3	\$4,935
			\$9,870
Spring	Course 1	3	\$4,935
	Course 2	3	\$4,935
			\$9,870

9 Units per Term

	Cost/unit:	\$1,645		
Year 1	Course Description	Units	Estimated Tuition	
Winter	Course 1	3	\$4,935	
	Course 2	3	\$4,935	
	Course 3	3	\$4,935	
			\$14,805	
Spring	Course 1	3	\$4,935	
	Course 2	3	\$4,935	
	Course 3	3	\$4,935	
			\$14,805	

Federal Financial Aid Loan Information

Most students who file a <u>FAFSA</u> (Free Application for Federal Student Aid) are eligible to receive federal direct unsubsidized loan funding annually. The maximum loan amount you can borrow per aid year is \$20,500. This loan does not require a credit check. This amount is split evenly between the terms of enrollment. Please see estimates on the following page.

6 Units per Term

Year 1	Units	Estimated Tuition Costs	-	\$20,500 Federal Direct Unsubsidized Loan with 1.057% Default Fee	=	Estimated Refund*
Winter	6	\$9,870	-	\$10,142	=	-\$272
Spring	6	\$9,870	_	\$10,142	=	-\$272
Total	12	\$19,740	_	\$20,284	=	-\$544
*Negative numbers represent a refund of the difference to the student						

9 Units per Term

Year 1	Units	Estimated Tuition Costs	-	\$20,500 Federal Direct Unsubsidized Loan with 1.057% Default Fee	=	Estimated Balance
Winter	9	\$14,805	-	\$10,142	=	\$4,663
Spring	9	\$14,805	-	\$10,142	=	\$4,663
Total	18	\$29,610	-	\$20,284	=	\$9,326

If you are unable to pay the estimated balances out-of-pocket or should you need additional loan funding to cover your costs (tuition or living expenses), the federal direct graduate plus loan and private loans are additional loan options that require credit approval. Please visit bit.ly/gsep-loans for more information.

NOTE:

In year 2, when the financial aid year renews in the summer, your federal direct unsubsidized loan will be split equally between summer, fall, winter, and spring, resulting in approximately \$5,071 per term after the loan fee.

Reminders:

- Cost/unit is based on the 2020-2021 academic year. The cost/unit is anticipated to increase every fall term.
- If you used a portion of the federal direct unsubsidized loan in a previous institution within the same aid year, you will not receive the full \$20,500 federal direct unsubsidized loan at Pepperdine for the remainder of the aid year.
- Books and supplies are not included in this estimate.
- The federal loan fee will change every year.
- The course sequence above assumes no courses are failed, dropped or withdrawn from, and no leave of absences are taken by the student.
- Scholarships awarded will reduce the student's estimated balance per term.
- All financial aid and transcript requirements must be met before any financial aid can be applied to the student's account.
- Subject to change without notice.

For more information, please visit gsep.pepperdine.edu

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